

Citizens Bond Oversight Committee
Measure P & Q General Obligation Bonds
El Nido Elementary School District
161 E. El Nido Rd.
El Nido, CA 95317
Agenda

Thursday, March 2, 2023
3:30 p.m.

1. Call to Order

2. Roll Call and Establishment of Quorum

___ Jackie Andeson ___ Tim Coelho ___ Toni Espinosa ___ Hector Rojas ___ Elvia Madrigal
___ Sonia Medina ___ Mike Espinosa

3. Informational

A. Welcome

B. What is Bond Oversight Committee

1. An advisory committee to the District's Governing Board, called the Citizens Bond Oversight Committee was established pursuant to the requirements of State law and the provision of Measure P and Measure Q. A Bond Oversight Committee is required when a district options for a passage rate of 55% voter approval, rather than a two-thirds majority vote to approve the bond. However, since the pandemic, the committee hasn't been functional and has not met--the district promoted the search for new committee members and received no applications. We continue the process of getting a committee together to be in compliance with state requirements.

C. Seeking new members: (1) You must reside within the boundaries of ENESD and be 18 years of age or older; (2) You can not be an employee or do business with ENESD; (3) The Citizens' Bond Oversight Committee is an appointed subcommittee of the El Nido School Board of Trustees to review the financial activities and audit reports of General Obligation Bonds that were approved by the community in 2021 (Measure P) and 2021 (Measure P). The committee generally meets once a year to review the audit reports on the two Bonds, and will report back to the Board of Trustees. The Committee could meet more frequently if necessary.

4. District Report on the Bond Program

Action

- A. Mrs.Heupel- Presentation of Measure P & Q, General Obligation Bonds Audit

1.The Committee is asked to approve the General Obligation Bonds Audit.

Motion: _____ Second: _____

Vote: _____ Ayes: _____ Noes: _____ Absent: _____

- B. Mrs. Heupel will update the committee on Expenditures to Date.

- C. Informational: Future bond project plans and timing

- D. Q&A from Committee

5. Adjournment

Action

Meeting adjourned

Motion: _____ Second: _____

Vote: _____ Ayes: _____ Noes: _____ Absent: _____